## **WEIGHTED AVERAGES**

## **DESCRIPTION:**

This module defines weighted average, how to calculate it, and provides examples of how it is used in business. The examples cover multi-tiered weighting problems as well as solving for a goal value within a weighted average context.

Tutorial: 30 slides

**Problem Sets** 

**Problem Sets:** 4 problem sets; 34 questions

**Average Time:** New Module – No data

## Sample question from problem set:

Course: Faculty Access (All Modules in Alphabetical Order)

Module: Weighted Averages / Problem Set ID: 11146

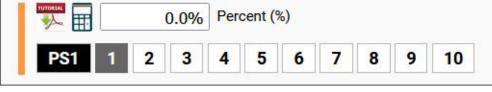
Allstar Brands markets various health care consumer packaged goods (CPG) products such as oral care products, pain relievers, and over-the-counter medicines (OTC). Allstar uses two factors, profit and sales potential, to screen new product concepts. The company views Profit Potential as being 3 times as important as Sales Potential.

Factor	Product A Rating (1-10)	Product B Rating (1-10)
Profit Potential	8	3
Sales Potential	6	9



**Total Questions** 

## What is the appropriate weight (%) for Profit Potential?



**SUBMIT ANSWER** 

**EXIT**