

WEIGHTED AVERAGES

DESCRIPTION:

This module defines weighted average, how to calculate it, and provides examples of how it is used in business. The examples cover multi-tiered weighting problems as well as solving for a goal value within a weighted average context.

Tutorial: 30 slides
Problem Sets: 4 problem sets; 34 questions
Average Time: New Module – No data

Sample question from problem set:



Course: Faculty Access (All Modules in Alphabetical Order)

Module: Weighted Averages / Problem Set ID: 11146

Allstar Brands markets various health care consumer packaged goods (CPG) products such as oral care products, pain relievers, and over-the-counter medicines (OTC). Allstar uses two factors, profit and sales potential, to screen new product concepts. The company views Profit Potential as being **3 times** as important as Sales Potential.

Factor	Product A Rating (1-10)	Product B Rating (1-10)
Profit Potential	8	3
Sales Potential	6	9

What is the appropriate weight (%) for Profit Potential?

  Percent (%)

PS1 1 2 3 4 5 6 7 8 9 10

SUBMIT ANSWER

EXIT

Problem Sets 0 4 0 Total Questions 34

