

MARGINS 1: INTRODUCTION

DESCRIPTION:

This module covers the concepts of margins (currency and percentages), the relationship between selling price, cost, and margins, and total contribution margin.

Tutorial: 14 slides
Problem Sets: 4 problem sets; 19 questions
Average Time: 43 minutes

Sample question from problem set:

Course: Faculty Access (All Modules in Alphabetical Order)

Module: Margins 1: Introduction / Problem Set ID: 1006

SkyPie is a mom and pop bakery in Detroit. It costs them **\$2.53** to make a single rhubarb pie. They sell the pies for **\$4.00**. Over the holidays they sold **360** rhubarb pies, a **35%** increase over the previous year.

What is the contribution margin per pie in dollars?

This question is correct. Skip or try again with no penalty.



dollars and cents (\$)

PS2

1

2

3

4

5

SKIP QUESTION

SUBMIT ANSWER

EXIT

Problem Sets

0

4

7

Total Questions

19

