

INVENTORY MANAGEMENT 4: INVENTORY MANAGEMENT SYSTEMS

DESCRIPTION:

This module discusses periodic vs. perpetual systems, inventory position, quantity to order, time between orders, target inventory, lead times, reorder point and safety stock.

Tutorial: 17 slides
Problem Sets: 4 problem sets; 26 questions
Average Time: 152 minutes

Sample question from problem set:

Course: Faculty Access (All Modules in Alphabetical Order)

Module: Inventory Management IV / Problem Set ID: 108

Yeung's Music manufactures guitars in Hong Kong. **12%** of their sales are of their *Surfer* brand guitar while the remainder are manufactured and resold to other music distributors under different brand names. All of these guitars have their patented tremelo bridge, which is manufactured by one of their suppliers according to precise specifications. The lead time on this piece is **11** weeks, and the policy has been set safety stock equal to the annual demand for their *Surfer* Guitar. Last year, sales of the *Surfer* Guitar were **580** units. The EOQ for the tremelo bridge was calculated at **660** units.

Based on the information above, what were Yeung's total sales for all guitars?

  guitars

PS2

1

2

3

4

5

6

7

SUBMIT ANSWER

EXIT

Problem Sets **0** / **4** Total Questions **0** / **26**

