INVENTORY MANAGEMENT 2: INVENTORY METRICS

DESCRIPTION:

This module covers calculating demand, simple forecasting, average aggregate inventory, inventory turnover, bullwhip effect, and the impact of inventory management on financial metrics.

Tutorial: 19 slides

Problem Sets: 4 problem sets; 29 questions

Average Time: 101 minutes

Sample question from problem set:

Course: Faculty Access (All Modules in Alphabetical Order)
Module: Inventory Management II / Problem Set ID: 114

Sally Gardens carries a wide variety of landscape and gardening supplies. Sally recently compiled her annual inventory of items that are carried in the store. These are displayed in the table below:

Item	Average Inventory	Unit Cost
Mowers	58	\$1,200
Leaf Blowers	68	\$500
Shovels	200	\$18
Rakes	100	\$15
Mulch Bags	300	\$4.06
Fertilizer	200	\$3.50
Seeds	500	\$1.25

Problem Sets Total Questions

29

Last year, Sally had total annual sales (at cost) of \$1,130,000.

What is the average inventory value for the mowers?



SUBMIT ANSWER

EXIT