HR METRICS 5: BENEFITS

DESCRIPTION:

This module introduces many benefits available to employees including mandatory vs. voluntary benefit categories, Social Security, Medicare, health insurance, and retirement plan options.

Sample question from problem set:

Tutorial: Problem Sets: Average Time: 20 slides 4 problem sets; 30 questions New



Course: Faculty Access (All Modules in Alphabetical Order) **Module:** HR Metrics 5 / Problem Set ID: 198

Holly has a health insurance policy through her employer with the following provisions:

1. A \$1,000 deductible

2. A 70/30 plan (co-pay)

3. \$5,000 Maximum out of Pocket (MOOP)

4. A \$500 wellness plan

Holly had the following medical expenses during the year (in chronological order):

1. Annual check up that cost \$202 including blood tests

2. Two visits to the doctor to treat a bad case of poison ivy that cost a total of **\$1,390** including prescription drugs

3. \$8,070 of medical expenses due to a serious biking accident.

Holly is in a 25% tax bracket.

How much of the cost of Holly's annual checkup did her insurance provider cover?



SUBMIT ANSWER EXIT