## **GROWTH RATES**

## **DESCRIPTION:**

This module teaches how to calculate various measures of growth including simple growth, growth rates based on two changing variables, average annual return, compound average annual return, and converting effective growth rates from one time period to another.

**Tutorial:** 18 slides

**Problem Sets:** 4 problem sets; 29 questions

**Average Time:** 185 minutes

## Sample question from problem set:

Course: Faculty Access (All Modules in Alphabetical Order) **Problem Sets Total Questions** (29) Module: Growth Rates / Problem Set ID: 83 In 2009, Internationale Outstanding University (IOU) had an enrollment of 25,761 undergraduates, each of whom paid \$6,153 per year in tuition. In 2010, enrollment was 28,322 students, and tuition was raised 5.4%. In 2011, IOU received \$186.8M in revenue from student tuition, and enrollment was 28,235 students. In 2012, it is estimated that tuition will be \$7,075 and IOU needs to receive 5.5% more total revenue from tuition than in 2011. What was the tuition in 2010? dollars (\$) **CALCULATED VARIABLES: SUBMIT ANSWER** growth = **2,561**