

FINANCIAL STATEMENTS 1: INTRODUCTION

DESCRIPTION:

This module provides an introduction to the three primary financial statements: income statement, balance sheet, and cash flow statement.

Tutorial: 28 slides
Problem Sets: 4 problem sets; 23 questions
Average Time: 97 minutes

Sample question from problem set:

Course: Faculty Access (All Modules in Alphabetical Order)
Module: Financial Statements 1: Introduction / Problem Set ID: 153


Mattie's Mums and More is a budding flower business. Review their Income Statement to answer the questions.

Income Statement For Quarter Ended June 30, 2015	Dollars (\$)
Total Revenue	\$26,900
Cost of Revenue	\$18,200
Gross Profit	###
Research and Development	\$530
General, Selling and Admin	1500
Operating Income or Loss	###
Interest Expense	\$1,400
Net Non-Recurring Events	20
Income Taxes	180
Net Income	###

Problem Sets **0** / **4** Total Questions **0** / **23**



What is Mattie's Gross Profit?

TUTORIAL  dollars

PS1 1 2 3 4 5

SUBMIT ANSWER

EXIT