CONJOINT ANALYSIS

DESCRIPTION:

This module covers how to interpret the results of a conjoint study, including the topics of attribute importance, willingness-to-pay, statistical validity, customer feature trade-offs, and market share prediction.

Tutorial: 27 slides

Problem Sets: 4 problem sets; 29 questions

Average Time: 94 minutes

Sample question from problem set:

Course: Faculty Access (All Modules in Alphabetical Order)

Module: Conjoint Analysis / Problem Set ID: 1081

For reasons he has refused to divulge, Stu has conducted a conjoint study of automobile preferences in his Afton, Virginia neighborhood. The well-respected marketing research firm of RonPaul ran the study using sophisticated software which generated the following table of utilities.

Attribute	Level	Utility	Attribute	Level	Utility
Price	\$23,000	1.60	Brand	Allstar	0.61
	\$25,000	0.75		Best Motors	0.45
	\$27,000	-0.40		Cool Cars	-0.10
	\$29,000	-1.95		Deng Motors	-0.96
Material	Cloth	-1.30	Sunroof	Yes	0.69
	Leather	1.30		None	-0.69
Horsepower	220HP	-2.00			
	250HP	0.45			
	280HP	1.55			



What is the utility for the most preferred level of horsepower?



SUBMIT ANSWER

EXIT